

Bemidji State University

BUAD 3322: Business Law II

A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: *.*

Lab Hours/Week: *.*

OJT Hours/Week: *.*

Prerequisites: None

Corequisites: None

MnTC Goals: None

A study of negotiable instruments, bank deposits and collection, bankruptcy, suretyship, partnerships, corporations, federal securities law, accountant's legal liability, property, insurance, trust, and estates.
Prerequisite: BUAD 3321.

B. COURSE EFFECTIVE DATES: 08/20/1997 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. NI - Form & Content
2. Transfer and HIDC
3. Liability & Banks & Funds Transfers
4. Secured Transactions and Suretyship
5. Bankruptcy
6. Formation & Internal Relations of GPs
UPA
RUPA
7. Operation & Dissolution of GPs
8. LPs and LLCs
9. Nature, Formation, and Powers of a Corporation & Financial Structure
RMBCA
10. Management Structure & Fundamental Changes
11. Securities Regulations
12. Accountants' Legal Liability
13. Antitrust
14. Introduction to Property
15. Interests in Real Property
16. Transfer & Control of Real Property
17. Intellectual Property
18. Trusts & Estates
19. Consumer Protection
20. Environmental Law
21. International Law

D. LEARNING OUTCOMES (General)

1. analyze negotiable instrument law, apply the concepts of negotiation and holder in due course status and rights, identify liability issues, and examine the rights and responsibilities of banks and customers
2. demonstrate knowledge of credit and security law in credit transactions, evaluate the rules of Article 9 UCC regarding secured transactions and apply the rules to personal property interests, and apply bankruptcy laws to specific fact situations
3. compare the advantages & disadvantages of different forms of business organizations, including powers, duties, and liabilities of persons involved in the business organizations, and know the regulations that apply to different forms of business
4. determine which securities regulations and rules will enable you to assist your clients and help your clients avoid violations of the securities laws
5. be knowledgeable of basic antitrust issues
6. comprehend the professional liability for accountants and specify which liability theories apply to accountants
7. analyze the laws that deal with real and personal property, bailments, landlord/tenant law, intellectual property and know the government regulation in these areas
8. recognize the basic premises of insurance law, consumer protection, and environmental law
9. prepare and make a presentation about a recent legal issue in business/accounting

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted