

# Bemidji State University

## ECON 3230: Benefit/Cost Analysis

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

Develops the theoretical base of benefit/cost analysis in reviewing public investment projects and examines the application of this tool by specific agencies. Emphasis on the meaning and treatment of risk in policy analysis. Prerequisite: ECON 2000 or consent of instructor.

**B. COURSE EFFECTIVE DATES:** 12/05/2001 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Introduction: Defining Benefit-Cost Analysis
2. Conceptual Foundations of Benefit-Cost Analysis
3. Can Market Information Be Used?
4. Discounting, the Discount Rate, and Dealing with Uncertainty
5. Distributional Analysis
6. Other Conceptual Issues
7. Other Practical Issues

### D. LEARNING OUTCOMES (General)

1. gain an understanding of the theoretical underpinnings of BCA
2. attain proficiency in the techniques of BCA
3. develop an appreciation of the strengths and weaknesses of BCA

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted