

# Bemidji State University

## ECON 4000: Microeconomic Decisions

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

Individual decision making of households and firms. Resource allocation via market exchange in alternative market structures. Prerequisites: ECON 2000 and ECON 2300 or consent of instructor.

**B. COURSE EFFECTIVE DATES:** 11/24/2004 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Consumer choice and demand
2. Firm behavior and supply
3. Markets and equilibrium
4. Uncertainty and externalities

### D. LEARNING OUTCOMES (General)

1. gain an understanding of mathematical and graphical modeling of decision-making and of how it can be applied

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted