

# Bemidji State University

## ACCT 3201: Intermediate Accounting I

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

Emphasizes the accounting theory upon which financial accounting is based by studying the fundamental interrelationships within the financial statements. Also includes detailed study of current and long-term assets. Prerequisites: ACCT 1101, ACCT 1102, and MATH 1170.

**B. COURSE EFFECTIVE DATES:** 09/30/2005 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Cash and Receivables
2. Investments
3. Valuation of Inventories: A Cost-Basis Approach
4. Inventories: Additional Valuation Issues
5. Acquisition and Disposition of Property, Plant, and Equipment
6. Depreciation, Impairments, and Depletion
7. Intangible Assets

### D. LEARNING OUTCOMES (General)

1. be able to indicate how to report cash and explain issues related to recognition of accounts and notes receivable.
2. be able to identify categories of debt and equity securities and describe the accounting and reporting treatment of each category.
3. be able to explain the uses of derivatives and account for cash flow and fair value hedges.
4. be able to explain inventory valuation issues including cost flow assumptions, the lower-of-cost-or-market rule, and the gross profit and retail inventory methods.
5. be able to explain long-term asset valuation issues including initial valuation, interest capitalization, impairment, depreciation, and disposal.
6. be able to explain intangible asset valuation issues including initial valuation, amortization, the concept of goodwill and impairment.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted