

# Bemidji State University

## ACCT 3300: Government Accounting

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite

ACCT 1102 - Principles of Accounting II

Corequisites: None

MnTC Goals: None

Introduction to state and local government accounting, and accounting for colleges, hospitals, and other not-for-profit organizations. Accounting follows the pronouncements of the Government Accounting Standards Board and the Financial Accounting Standards Board. Prerequisite: ACCT 1102.

**B. COURSE EFFECTIVE DATES:** 09/30/2005 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Introduction and Organization
2. Overview Government Not for Profit
3. GF SRF Budgets
4. General and Special Revenue funds
5. Capital Project Funds
6. Debt Service Funds/Permanent Funds
7. Other Govt Funds CP/DS/PERM
8. Proprietary Funds
9. Fiduciary Funds
10. Government Wide Statements FA/LTD
11. Not-For-Profit
12. College & University
13. Special Purpose Entities
14. Public Universities
15. Health Care
16. Audit/Tax
17. Analysis/Evaluation

#### **D. LEARNING OUTCOMES (General)**

1. demonstrate an understanding of state and local government transactions
2. demonstrate an understanding of budgetary accounting
3. demonstrate an understanding of the accounting for various government funds including:
  - Governmental Funds
    - i. General Funds
    - ii. Special Revenue Funds
    - iii. Capital Project Funds
    - iv. Debt Service Funds
    - v. Permanent Funds
  - Proprietary Funds
    - i. Internal Service Funds
    - ii. Enterprise Funds
  - Fiduciary Funds
    - i. Agency Funds
    - ii. Pension Funds
    - iii. Investment Funds
    - iv. Private Purpose Trust Funds
4. demonstrate an understanding of the accounting for fixed assets and long-term debt
5. demonstrate and understanding of government wide financial statements
6. demonstrate an understanding of accounting for other nonprofit entities.

#### **E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

#### **F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

#### **G. SPECIAL INFORMATION**

None noted