

# Bemidji State University

## ACCT 3404: Income Taxes I

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite

ACCT 1102 - Principles of Accounting II

Corequisites: None

MnTC Goals: None

The federal income tax laws and regulations concerning taxable income and computation of tax as they affect individuals. Prerequisites: ACCT 1102, ENGL 1151, and ENGL 2152 or ENGL 3150.

**B. COURSE EFFECTIVE DATES:** 09/30/2005 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Certain Itemized Deductions
2. Deductions & Losses
3. Depreciation
4. Gross Income
5. Passive Activity Losses
6. Tax Determination
7. Working with Tax Law

### D. LEARNING OUTCOMES (General)

1. be able to share the tax issues they have researched and their conclusions with fellow students in layman's language.
2. will be able to conduct online tax research to solve a basic tax issue and construct a business memo with 60% accuracy for content and 75% accuracy for grammatical structure.
3. be able to prepare manual and computerized tax returns with forms A, B, C, D, E, SE, 2106, or 4562 with at least 75% accuracy.
4. be able to analyze life situations to determine the tax implications that would necessitate reporting on a tax return using forms A, B, C, D, E, SE, 2106, or 4562.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted