

# Bemidji State University

## PHED 3219: Sport Economics

### A. COURSE DESCRIPTION

Credits: 2

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

This course provides the an understanding of theories and concepts related to economics of sport. Topics covered include economic growth of the sport industry, concepts of competitive strategy, economic impact principles, economic theory applied to various levels of sport, labor relations, stadium and arenas, venues and events, manufacturing and service industries, and impact of media. Prerequisite: ECON 2000 or consent of instructor.

**B. COURSE EFFECTIVE DATES:** 05/11/2011 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Economic growth of the sport industry
2. Concepts of competitive strategy
3. Economic impact principles
4. Economic theory applied to various levels of sport
5. Labor relations
6. Stadium and arenas
7. Venues and events
8. Manufacturing and service industries

### D. LEARNING OUTCOMES (General)

1. Understand the present economic status of the sport industry.
2. Understand how sport organizations develop economic strategies for sport investments.
3. Understand economic models as they apply to the sport industry.
4. Understand how economic theories apply to various levels of sport.
5. Understand how traditional economic attitudes toward sport have changed.
6. Understand the principles and procedures used in an economic impact analysis.
7. Understand the concepts of competitive strategies.
8. Understand how economic theories are applied to a variety of sport entities.
9. Understand economic perspectives as applied in labor relations of professional sports.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted