

# Bemidji State University

## PHED 4209: Sport Finance

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

This course will provide the student an understanding of theories and concepts used in financial resource management for the operation of programs in both public and private sectors of sport. Topics include ethical concerns, decision making, principles of budgeting, budget development, financial statements, spread sheet utilization, and sources of revenue for financing sport. Prerequisites: ACCT 1101 or consent of instructor.

**B. COURSE EFFECTIVE DATES:** 08/02/2011 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

### D. LEARNING OUTCOMES (General)

1. understand the present financial status of the sport industry; high school, college, professional, private manufactures.
2. understand how sport organizations develop financial strategies for sport investments.
3. understand public and private revenue sources to fund sport organizations.
4. understand how promotional techniques are used to capitalize revenue sources to fund sport investments.
5. understand how traditional economic and financial attitudes toward sport have changed.
6. understand the principles and procedures used in an economic impact analysis.
7. understand the concepts of supply and demand.
8. understand how economic theories are applied to a variety of sport entities; sport manufacturing and service industries, professional, college, and high school sports, stadiums and arenas.
9. understand economic perspectives as applied in labor relations of professional sports.
10. understand the impact of the television industry on professional and intercollegiate sports.
11. display knowledge of the above through exams and project.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted