

# Minnesota State University Moorhead

## ACCT 331: Intermediate Accounting II

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite  
ACCT 330 - Intermediate Accounting I

Corequisites: None

MnTC Goals: None

Valuation and reporting of investments, liabilities, leases, inventory issues, and property, plant and equipment issues. Continues development of research skills using FARS.

**B. COURSE EFFECTIVE DATES:** 01/25/2001 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Current liabilities and contingencies.
2. Bonds and long term notes.
3. Leases.

### D. LEARNING OUTCOMES (General)

1. Comprehend and analyze accounting for and the financial statement effect of current liabilities and loss contingencies.
2. Comprehend and analyze accounting for and the financial statement effect of long term notes and bonds payable.
3. Comprehend and analyze accounting for and the financial statement effect of leases from both the lessor and lessees perspective.
4. Analyze accounting for measurement and additional issues related to inventory.
5. Comprehend and analyze accounting for the acquisition, utilization, impairment, and disposition of property, plant and equipment and intangible assets.
6. Comprehend and analyze accounting for investments.
7. Analyze and apply the Financial Standards Board online codification database to conduct financial accounting research.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted