

Minnesota State University Moorhead

FINC 466: Advanced Personal Finance

A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: *.*

Prerequisites:

- FINC 340 - Financial Management

Corequisites: None

MnTC Goals: None

This course reviews the fundamental principles of personal financial management and provides the student with the tools needed to develop a sound personal financial plan. Topics include analysis of consumer loans, mortgage options, insurance, stocks, bonds, mutual funds, tax planning, healthcare planning, retirement planning, and estate planning.

B. COURSE EFFECTIVE DATES: 03/03/2005 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. 1. Credit Cards as a Source of Convenience and Credit
2. 2. Career Decision and Goals
3. 3. Personal Goals
4. 4. Personal Financial Statements
5. 5. Managing Your Cash
6. 6. Cost of Pets and Marriage
7. 7. Auto Buying
8. 8. Auto Insurance
9. 9. Home Buying
10. 10. Home Insurance
11. 11. Life Insurance
12. 12. Investment Strategies
13. 13. Stocks and Bonds
14. 14. Mutual Funds

D. LEARNING OUTCOMES (General)

1. 1. Review credit cards as a source of convenience and credit.
2. 2. Learn the mechanics of one's career decision and the importance of setting of career goals.
3. 3. Set and be able to explain one's personal goals.
4. 4. Find an understanding of the need for personal financial statements by completing a personal balance sheet and a monthly budget.
5. 5. Learn to manage one's cash by finding a bank.
6. 6. Learn the cost of having a pet or getting married
7. 7. Look into how to buy an auto
8. 8. Review the risk of auto ownership and the resulting auto insurance
9. 9. Study and analyze how to buy and finance a home
10. 10. Understanding the risk of home ownership and the insurance that covers that risk
11. 11. Review need for life Insurance
12. 12. Look at a review of various investment strategies
13. 13. Work with bonds and stocks as investments
14. 14. Gain an understanding of investing into mutual funds

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted