

# North Hennepin Community College

## ACCT 2112: Managerial Accounting

### A. COURSE DESCRIPTION

Credits: 4

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite

ACCT 2111 - Financial Accounting

Corequisites: None

MnTC Goals: None

Managerial accounting consists of analyzing and preparing reports for internal use in the company's management decision-making process. This course will cover job costing, budgeting, break-even and cost variance analysis, evaluation of several types of cost and profit centers and profitability review.

Prerequisite: Act 2111

**B. COURSE EFFECTIVE DATES:** 07/14/1997 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. This course will focus on analyzing and preparing reports for internal decision making by company management. Topics covered include:

Current management theories

2. Cost analysis
3. Cost-Volume-Profit relationship
4. Variable costing
5. Activity based costing
6. Standard costing
7. Profit planning and budgeting
8. Relevant costs for decision making
9. Capital budgeting

### D. LEARNING OUTCOMES (General)

1. Demonstrate an understanding of basic managerial accounting concepts from the business application perspective. (NHCC ELOs 1, 2 & 4)
2. Analyze financial information applying concepts of managerial accounting to interpret information. (NHCC ELOs 2 & 4)
3. Within the context of the topics covered, exercise judgment to solve real-world managerial accounting problems using accounting data. (NHCC ELOs 3 & 4)

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

## **G. SPECIAL INFORMATION**

1. Knowledge of Human Cultures and the Physical and Natural World --Through study in the sciences, mathematics, social sciences, humanities, histories, languages, the arts, technology and professions.
2. Intellectual and Practical Skills Including: Inquiry and analysis; Critical and creative thinking; Written and oral communication; Quantitative literacy; Information literacy; Teamwork and problem solving.
3. Personal and Social Responsibility and Engagement Including: Civic knowledge and involvement campus, local and global; Intercultural knowledge and competence; Ethical reasoning and action; Foundations and skills for lifelong learning .
4. Integrative and Applied Learning Including: Synthesis and advanced accomplishment across general education, liberal studies, specialized studies and activities in the broader campus community