

North Hennepin Community College

ACCT 2112: Managerial Accounting

A. COURSE DESCRIPTION

Credits: 4

Lecture Hours/Week: *.*

Lab Hours/Week: *.*

OJT Hours/Week: *.*

Prerequisites:

This course requires the following prerequisite

ACCT 2111 - Financial Accounting

Corequisites: None

MnTC Goals: None

Managerial accounting consists of analyzing and preparing reports for internal use in the company's management decision-making process. This course will cover job costing, budgeting, break-even and cost variance analysis, evaluation of several types of cost and profit centers and profitability review.

Prerequisite: Act 2111

B. COURSE EFFECTIVE DATES: 07/14/1997 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. This course will focus on analyzing and preparing reports for internal decision making by company management. Topics covered include:

Current management theories

2. Cost analysis
3. Cost-Volume-Profit relationship
4. Variable costing
5. Activity based costing
6. Standard costing
7. Profit planning and budgeting
8. Relevant costs for decision making
9. Capital budgeting

D. LEARNING OUTCOMES (General)

1. Demonstrate an understanding of basic managerial accounting concepts from the business application perspective. (NHCC ELOs 1, 2 & 4)
2. Analyze financial information applying concepts of managerial accounting to interpret information. (NHCC ELOs 2 & 4)
3. Within the context of the topics covered, exercise judgment to solve real-world managerial accounting problems using accounting data. (NHCC ELOs 3 & 4)

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

1. Knowledge of Human Cultures and the Physical and Natural World --Through study in the sciences, mathematics, social sciences, humanities, histories, languages, the arts, technology and professions.
2. Intellectual and Practical Skills Including: Inquiry and analysis; Critical and creative thinking; Written and oral communication; Quantitative literacy; Information literacy; Teamwork and problem solving.
3. Personal and Social Responsibility and Engagement Including: Civic knowledge and involvement campus, local and global; Intercultural knowledge and competence; Ethical reasoning and action; Foundations and skills for lifelong learning .
4. Integrative and Applied Learning Including: Synthesis and advanced accomplishment across general education, liberal studies, specialized studies and activities in the broader campus community