

# North Hennepin Community College

## BUS 1700: Introduction to International Business

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

This course is an overview of the international nature of business. The topics include concepts, models and theory of international trade and strategy; review of the economics and politics of international trade and investment; the functions and form of the global monetary systems; strategies and structure of international business, culture and how and why the world's countries differ. Globalization of the world economy and trade and the factors affecting globalization will be thoroughly discussed in this course. The student will develop a global perspective of business and be exposed to interdependency of world trade and the integration of the world economic system.

**B. COURSE EFFECTIVE DATES:** 08/26/1997 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. The course focuses on the core concepts, techniques, current issues, and principles involved in the global economy. It is designed to give students an understanding of the terms so they can apply and demonstrate them in specific situations. Topics will include:
2. ¿ Economics and politics of international trade
3. ¿ Mechanics of international financial transactions permitting the initiation and settlement of trade
4. ¿ Accounting systems that allow countries to monitor & manage the transfer of resources & capital
5. ¿ Trade Agreements and globalization
6. ¿ NAFTA and World Trade Organization (WTO)
7. ¿ Main institutions and intermediaries which facilitates the flow of resources (MNC¿s supernatural agencies and financial institutions, government agencies, private financial institutions)
8. ¿ The legal mechanism and arbitration agencies permitting the settlement of international conflicts
9. ¿ The global environment and its people, in terms of opportunities for new markets and outlets for goods and services
10. ¿ Ethical issues confronting the international business community

#### **D. LEARNING OUTCOMES (General)**

1. Analyze international business situations and apply key concepts to develop solutions collectively in diverse student teams NHCC ELO 2 (teamwork and problem solving, inquiry and analysis, critical thinking, written communication)
2. Identify and relate the effects of the legal, societal, ethical, competitive, and technical environment to international business  
NHCC ELO 1 (knowledge of human cultures)
3. Analyze the role and impact of international business on national economic development. NHCC ELO 2 (inquiry and analysis, critical thinking, written communication)
4. Assess the effects of current regional trade agreements and economic integration on developing countries. NHCC ELO 2 (inquiry and analysis, critical thinking, written communication)
5. Demonstrate how cultural and behavioral differences influence countries business practices, and how these differences can be addressed using appropriate strategies. NHCC ELO 2 (inquiry and analysis, critical thinking, written communication)
6. Identify, analyze and evaluate the short- and long-term impacts of globalization on the living standards and cultures around the world. NHCC ELO 2 (inquiry and analysis, critical thinking, written communication)
7. Define terminology and concepts related to the international business NHCC ELO 1 (knowledge)

#### **E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

#### **F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

#### **G. SPECIAL INFORMATION**

1. Knowledge of Human Cultures and the Physical and Natural World --Through study in the sciences, mathematics, social sciences, humanities, histories, languages, the arts, technology and professions.
2. Intellectual and Practical Skills - Including: Inquiry and analysis; Critical and creative thinking; Written and oral communication; Quantitative literacy; Information literacy; Teamwork and problem solving.