

# Dakota County Technical College

## ACCT 1003: Principles of Accounting II

### A. COURSE DESCRIPTION

Credits: 4

Lecture Hours/Week: 3

Lab Hours/Week: 1

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite

ACCT 1000 - Principles of Accounting I

Corequisites: None

MnTC Goals: None

This course continues to explore fundamental accounting concepts and principles. Topics include current and fixed assets, and current and long-term liabilities. Corporations and partnership business types are also explained and defined.

**B. COURSE EFFECTIVE DATES:** 02/20/1998 - Present

**C. OUTLINE OF MAJOR CONTENT AREAS**

#### **D. LEARNING OUTCOMES (General)**

1. identify plant assets
2. analyze depreciation
3. record depreciation
4. identify natural resources
5. analyze depletion
6. record depletion
7. analyze intangible assets
8. analyze amortization
9. record amortization
10. record plant asset disposal
11. analyze internal control
12. reconcile bank statement
13. define imprest fund
14. define control procedures
15. define voucher system
16. measure profitability and liquidity
17. analyze classified balance sheet
18. analyze single step and multi step income statements
19. define corporation
20. define common stock
21. define preferred stock
22. define organization costs
23. analyze contributed capital
24. define st. line depreciation
25. define accelerated depreciation
26. define production method depreciation
27. demonstrate special purpose journals
28. demonstrate subsidiary ledgers
29. demonstrate unpaid voucher file
30. describe realized gains and losses
31. describe unrealized gains and losses
32. describe tax accounting methods
33. describe manufacturing accounting
34. analyze uncollectible account expense
35. describe write offs
36. describe reinstatement
37. analyze interest revenue and expense
38. describe factoring of receivables
39. analyze promissory notes

#### **E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted