

# Dakota County Technical College

## ACCT 1100: Business Law and Ethics

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

This course is an introductory course in the principles of law as they apply to citizens and business.

**B. COURSE EFFECTIVE DATES:** 02/20/1998 - Present

**C. OUTLINE OF MAJOR CONTENT AREAS**

#### **D. LEARNING OUTCOMES (General)**

1. Identify the requirements of an offer
2. Explain a counteroffer
3. Identify requirements of a valid acceptance
4. Identify obligations a minor cannot avoid
5. Discuss the effects of mental incompetency on contractual liability
6. List elements of consideration
7. Explain the concept of promissory estoppels
8. List basic requirements of a contract
9. Identify the rights of minors to disaffirm contracts
10. Identify consequences of entering into an illegal agreement
11. List elements of fraudulent misrepresentation
12. Identify contracts that must be in writing
13. State the parole evidence rule
14. Define contract delegation
15. Define contract assignment
16. Explain the difference between complete and substantial performance
17. Define the remedy of recession and restitution
18. Discuss whether shrink-wrap agreements are enforceable
19. Discuss legal validity of an electronic signature
20. Explain when click-on agreements are enforceable
21. Discuss the UCC exceptions to the Statute of Frauds
22. Identify when title passes under a contract for sale of goods
23. Identify seller's major duties under a contract
24. Identify buyer's major duties under a contract
25. State remedies available to buyer when the seller is in breach
26. State remedies available to seller when the buyer is in breach
27. Identify implied warranties in a sale contract
28. State when express warranties arise in a sale contract
29. Discuss negligence as a basis of product liability
30. Define deceptive advertising
31. List requirements of a negotiable instrument
32. Discuss regulation of consumer sales and credit
33. Identify as with defenses against payment of a negotiable instrument
34. Identify transfer warranties for negotiable instruments
35. List requirements for holder-in-due-course status
36. Discuss the law with respect to e-money

#### **E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

#### **F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted