

# Dakota County Technical College

## ACCT 2000: Intermediate Accounting I

### A. COURSE DESCRIPTION

Credits: 4

Lecture Hours/Week: 3

Lab Hours/Week: 1

OJT Hours/Week: \*.\*

Prerequisites:

- ACCT 1003 - Principles of Accounting II

Corequisites: None

MnTC Goals: None

This course is a comprehensive study of accounting theory and concepts with an analysis of the influence on financial accounting by various boards, associations, and governmental agencies. Topics include the income statement, balance sheet, cash, marketable securities, notes and accounts receivable, plant and intangible assets, and bonds and leases. Prerequisites: ACCT1003

**B. COURSE EFFECTIVE DATES:** 02/20/1998 - Present

**C. OUTLINE OF MAJOR CONTENT AREAS**

**D. LEARNING OUTCOMES (General)**

1. Define accounting objectives
2. Define internal/external accounting uses
3. Define accounting professions
4. Analyze cash internal control
5. Describe accounting standards development
6. Define accounting conceptual framework
7. Analyze accounting qualitative characteristics
8. Analyze accounting assumption
9. Analyze accounting recording phase
10. Analyze accounting summarizing phase
11. Describe income measurement
12. Analyze business accounting records
13. Define accounting process
14. Analyze computerized accounting process
15. Describe special journals
16. Describe subsidiary ledgers
17. Differentiate cash from accrual basis accounting
18. Analyze income reporting significance
19. Analyze valuation approach
20. Analyze transaction approach
21. Prepare statement of retained earnings
22. Analyze balance sheets
23. Analyze statement of cash flows
24. Prepare statement of cash flows
25. Analyze time-value-of-money concept
26. Compute simple interest
27. Compute compound interest
28. Analyze future value transactions
29. Analyze present value transactions
30. Compute interpolation
31. Analyze cash components
32. Record petty cash transactions
33. Prepare bank reconciliation statements
34. Prepare cash proofs
35. Analyze temporary investments
36. Analyze marketable securities valuation methods
37. Classify accounts receivables
38. Define accounts receivable assignment
39. Define accounts receivable factoring
40. Calculate accounts receivable valuation
41. Analyze accounts receivables
42. Describe notes receivable accounting methods
43. Analyze notes receivable valuation
44. Calculate notes receivable discounting

45. Analyze annuity table conversion
46. Record prior period adjustments
47. Analyze income statement formats
48. Compare double and single entry systems
49. Calculate inventory cost allocation methods
50. Analyze inventory cost allocation methods
51. Analyze inventory recording errors
52. Classify plant and intangible assets
53. Assess plant and intangible asset valuations
54. Record plant and intangible asset acquisitions
55. Differentiate capital and revenue expenditures
56. Analyze research and development expenditures
57. Record post acquisition expenditures
58. Define goodwill accounting procedures
59. Compute depreciation expense
60. Record intangible asset amortization
61. Record depletion
62. Analyze depreciation variables changes
63. Analyze asset retirement

**E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted