

# Dakota County Technical College

## ACCT 2003: Intermediate Accounting II

### A. COURSE DESCRIPTION

Credits: 4

Lecture Hours/Week: 3

Lab Hours/Week: 1

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite

ACCT 2000 - Intermediate Accounting I

Corequisites: None

MnTC Goals: None

This course is part two of a two-part course of study of accounting theory and concepts. Topics include long-term investments, current and contingent liabilities, bonds payable, leases, pension plans, owner's equity, and accounting for income taxes and earnings per share. Prerequisites: ACCT 2000

**B. COURSE EFFECTIVE DATES:** 02/20/1998 - Present

**C. OUTLINE OF MAJOR CONTENT AREAS**

**D. LEARNING OUTCOMES (General)**

1. Analyze asset retirement
2. Analyze long-term investments
3. Record long-term equity securities
4. Determine equity securities valuation
5. Analyze long-term funds; investments
6. Analyze insurance cash surrender value
7. Prepare classified balance sheet
8. Define liabilities
9. Analyze liabilities measurement
10. Analyze current liabilities
11. Determine estimated liabilities
12. Analyze contingent liabilities
13. Analyze long-term debt financing
14. Differentiate debt and equity financing
15. Define bond types
16. Determine bond valuation
17. Record bond accounting entries
18. Prepare bond retirement entries
19. Define troubled debt restructuring
20. Define off-balance sheet financing
21. Analyze long-term debt valuation
22. Analyze serial bond accounting
23. Define types of leases
24. Classify leases
25. Define lessor
26. Define lessee
27. Describe lease renewals
28. Describe lease extensions
29. Identify bargain purchase options
30. Record sale/leaseback2 transactions
31. Define real estate lease capitalization
32. Calculate price indexes
33. Analyze pension plans
34. Illustrate pension plan accounting procedures
35. Analyze post-retirement benefits
36. Illustrate pension plan disclosure
37. Define pension terms
38. Describe consignment sales
39. Identify parties in consignment sale
40. Identify capital stock classes
41. Describe capital stock issuance
42. Differentiate between stock rights and warrants
43. Analyze simple/complex capital structure
44. Differentiate stock options, conversions and splits

45. Analyze retained earnings
46. Describe dividend accounting procedures
47. Describe quasi-reorganization
48. Analyze earnings-per-share
49. Explain primary earnings-per-share
50. Explain fully diluted earnings-per-share
51. Calculate book value per share
52. Define revenue recognition concepts
53. Identify non-operating income
54. Analyze inter-period tax allocation
55. Analyze inter-period allocation
56. Analyze net operating loss
57. Define cumulative effects of accounting changes
58. Analyze accounting error corrections
59. Define price level accounting
60. Differentiate current cost and constant dollar accounting
61. Prepare comparative financial statements
62. Calculate liquidity analysis
63. Calculate profitability analysis
64. Calculate capital structure analysis
65. Perform trend analysis
66. Perform horizontal analysis
67. Perform vertical analysis
68. Define financial leverage

**E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted