

# Dakota County Technical College

## ACCT 2103: Cost Accounting II

### A. COURSE DESCRIPTION

Credits: 4

Lecture Hours/Week: 4

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite

ACCT 2100 - Cost Accounting I

Corequisites: None

MnTC Goals: None

Topics include cost-volume-profit relationships, differential costs and revenues, budgeting, standard costing, and cost analysis. Also included are quantitative techniques used for inventory control.

Prerequisites: ACCT2100

**B. COURSE EFFECTIVE DATES:** 02/20/1998 - Present

**C. OUTLINE OF MAJOR CONTENT AREAS**

**D. LEARNING OUTCOMES (General)**

1. Analyze budgeted FOH
2. Analyze budgets/standards
3. Analyze FOH
4. Analyze overall FOH variance
5. Analyze variances
6. Compute breakeven point
7. Compute contribution margin
8. Compute contribution margin ratio
9. Compute controllable variances
10. Compute fixed costs
11. Compute FOH volume variance
12. Compute labor rate variances
13. Compute margin of safety
14. Compute margin of safety ratio
15. Compute material purchase price variances
16. Compute materials price usage variance
17. Compute materials quantity variances
18. Compute predetermined FOH rate and VOH rate
19. Compute spending variances
20. Compute variable cost ratio
21. Compute variable costs
22. Define actual costing
23. Define break-even analysis
24. Define contribution margin
25. Define cost analysis/planning
26. Define cost-volume-profit analysis
27. Define differential costs
28. Define direct costing
29. Define factory overhead
30. Define favorable variances
31. Define fixed costs
32. Define flexible budget
33. Define margin of safety
34. Define master budget
35. Define normal costing
36. Define operating budget
37. Define unfavorable variances
38. Explain break-even point
39. Explain contribution margin income statement
40. Explain cost-benefit analysis
41. Explain differential analysis
42. Explain direct/variable costing
43. Explain full-absorption costing
44. Explain margin-of-safety

45. Explain operating leverage
46. Explain over-applied overhead
47. Explain price discrimination
48. Explain target costs
49. Explain under-applied overhead
50. Identify period costs
51. Identify product costs
52. Prepare contribution margin income statement
53. Use scattergraph
54. Compute EOQ, order point and safety stock
55. Differentiate between traditional and ABC costing
56. Allocation of scarce resources
57. Explain transfer pricing
58. Explain value chain
59. Define relevant costs
60. Define sunk cost

**E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted