

# Dakota County Technical College

## SMGT 2052: Business Principles I

### A. COURSE DESCRIPTION

Credits: 1

Lecture Hours/Week: 1

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

The goal for this course is to provide each attendee an understanding of how profit and employees can impact an organizations success. Gain a general understanding of profit and show you how it is measured.

**B. COURSE EFFECTIVE DATES:** 01/07/2002 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

### D. LEARNING OUTCOMES (General)

1. calculate profitability ratios and margins
2. define basic accounting terms
3. define profit
4. determine what can be done with profits
5. develop a plan of action
6. discuss the employee impact on the bottom line
7. discuss the purpose of a financial statement
8. discuss ways to maximize profit
9. explain the components of a financial statement
10. explain the need for profit
11. explain the purpose of a balance sheet/statement
12. explain the purpose of a cash flow statement
13. explain the purpose of an income statement
14. identify profit performance measures for your area of responsibility
15. recalculate profit when productivity improves
16. use tools to measure profit

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted