

# Dakota County Technical College

## SMGT 2052: Business Principles I

### A. COURSE DESCRIPTION

Credits: 1

Lecture Hours/Week: 1

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

The goal for this course is to provide each attendee an understanding of how profit and employees can impact an organizations success. Gain a general understanding of profit and show you how it is measured.

**B. COURSE EFFECTIVE DATES:** 01/07/2002 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

### D. LEARNING OUTCOMES (General)

1. calculate profitability ratios and margins
2. define basic accounting terms
3. define profit
4. determine what can be done with profits
5. develop a plan of action
6. discuss the employee impact on the bottom line
7. discuss the purpose of a financial statement
8. discuss ways to maximize profit
9. explain the components of a financial statement
10. explain the need for profit
11. explain the purpose of a balance sheet/statement
12. explain the purpose of a cash flow statement
13. explain the purpose of a income statement
14. identify profit performance measures for your area of responsibility
15. recalculate profit when productivity improves
16. use tools to measure profit

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted