

# Dakota County Technical College

## ECON 1200: Principles of Macroeconomics

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: Goal 05 - Hist/Soc/Behav Sci

This course analyzes the interactions between all segments of the economic system. The course will focus on savings and investment, aggregate supply and aggregate demand, the monetary system, unemployment and inflation, and fiscal policy. Additional topics may include the balance of payments and currency exchange rates determination.

Meets MnTC Goal 5

**B. COURSE EFFECTIVE DATES:** 01/12/2009 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

### D. LEARNING OUTCOMES (General)

1. apply economic models to analyze macroeconomics and public challenges and evaluate alternative proposals to address the issues
2. describe major economic variables such as gross domestic product (growth), consumer price index, federal fund rate, balance of payments, exchange rates, and the limitations of the measures
3. compare/contrast different types of macroeconomic policies (monetary versus fiscal) that are commonly used in the US and elsewhere
4. interpret current macroeconomic policies bills and proposals in light of the economic theory and assess viability and likely tradeoffs
5. make use of graphs, published statistics, examples, illustrations to support/refute a position

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

Goal 05 - Hist/Soc/Behav Sci

1. No Competencies Indicated

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted