

# Bemidji State University

## BUAD 3678: Risk Management and Insurance

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

Principles for decision making involving risk taking and risk avoidance. An examination of the theory of economic risk with emphasis on insurance as a major tool for dealing with risk.

**B. COURSE EFFECTIVE DATES:** 08/20/1997 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Risk
2. Insurance
3. Actual Cash Value
4. Contracts
5. Cost of Gambling
6. Government Regulations of Insurance
7. History of Risk
8. Home Owner Policy
9. Laws
10. Life Insurance & Property Causality Insurance
11. Mutual Insurance
12. Rate Regulation
13. Replacement Costs
14. Risk Management: Financial & Enterprise
15. Stock Owned Insurance
16. Underwriting Cycle

### D. LEARNING OUTCOMES (General)

1. examine the theory of economic risk with emphasis on insurance as a major tool for dealing with risk.
2. learn the principles for decision making involving risk taking and risk avoidance.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted