

Bemidji State University

ACCT 3405: Income Taxes II

A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: *.*

Lab Hours/Week: *.*

OJT Hours/Week: *.*

Prerequisites:
None

Corequisites: None

MnTC Goals: None

The federal income tax laws and regulations concerning taxable income and computation of tax as they affect corporations, estates, and trusts. Prerequisite: ACCT 3404.

B. COURSE EFFECTIVE DATES: 09/30/2005 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Organization & Non-Resident Aliens
2. Tax Credits
3. Determination of G or L
4. Property Transactions
5. AMT
6. Corporations
7. Corporation: Organization
8. Corporations: Distributions
9. Partnerships
10. S Corporations
11. Federal Gift
12. Tax Administration

D. LEARNING OUTCOMES (General)

1. be able to analyze business situations to determine the tax implications that would necessitate reporting on a tax return using forms 1120, 1120S, 1065, 706 and 709.
2. , by utilizing the analysis in one above, be able to prepare manual and computerized corporate tax returns (1120) , Scorp (1120S) and partnership returns (1065).
3. be able to conduct online tax research to solve basic tax issues and construct a business memo with 100% accuracy for content and 75% accuracy for grammatical structure.
4. be able to share the tax issues they have researched and their conclusions with fellow students in layman;s language.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted