

# Bemidji State University

## ACCT 4110: Advanced Accounting

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite  
ACCT 3202 - Intermediate Accounting II

Corequisites: None

MnTC Goals: None

Accounting for partnerships, combined corporate entities, consolidated statements, foreign currency transactions, interim financial statements, segment reporting, fiduciary accounting, and SEC reporting.  
Prerequisite: ACCT 3202.

**B. COURSE EFFECTIVE DATES:** 09/30/2005 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Combined Corporate Entities
2. Consolidated Financial Statements
3. Fiduciary Accounting
4. Foreign Currency Transactions
5. Interim Financial Statements
6. Partnerships
7. SEC Reporting
8. Segment Reporting

### D. LEARNING OUTCOMES (General)

1. demonstrate how to account for partnerships including the formation, operation, changes, and liquidation of a partnership.
2. demonstrate how to account for combined corporate entities including mergers, statutory consolidations, and stock acquisitions.
3. demonstrate how to account for foreign currency transactions.
4. distinguish between voluntary and involuntary bankruptcy petitions.
5. demonstrate how to categorize bankruptcy liabilities into secured, partially secured, unsecured with priority and unsecured accounts.
6. compare the advantages and disadvantages of different accounting entities
7. demonstrate how to translate financial statements of foreign affiliates into the reporting currency.
8. examine some of the differences between U.S. GAAP and IFRS.
9. demonstrate how to account for disaggregated financial information.
10. demonstrate how to identify and account for interim financial information.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted