

# Minnesota State University Moorhead

## ECON 300: Global Economic Issues

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: Goal 08 - Global Perspective

An introductory study of global economic issues focusing on the experience of Asia, Africa, or Latin America. Topics include the role and history of international economic institutions, the impact of trade on participating nations, views of writers from selected regions, economic development, demographic trends, foreign investment, and international distribution of income and wealth. This course will not fulfill the economics major requirements. MnTC Goal 8.

**B. COURSE EFFECTIVE DATES:** 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. The United States in a Global Economy
2. Trend in Global International Trade
3. International Economic Institutions since WWII
4. The Impact of International Trade on Participating Nations
5. The Impact of Trade Policies: Tariffs, Quotas, and Subsidies
6. International Trade and Labor and Environmental Standards.
7. Immigration
8. Exchange Rate Determination and Macroeconomic Policy in an Open (Global) Economy.
9. Differing Economic Development Models
  - \* Import Substitution Industrialization and Policy Reform in Latin America
  - \* Export-Oriented Growth in East Asia
  - \* The African Experience
  - \* India and China in the World Economy
10. Regional Economic Blocks

### D. LEARNING OUTCOMES (General)

1. Understand the local, national, and international effects of globalization
2. Understand the different economic models followed across the world and their effects
3. Understand the background and perspectives that led to the adoption of different economic models by studying different thinkers from several regions
4. Study the different global economic institutions created since WWII (International Monetary Fund, World Trade organization, World Bank, etc)
5. Study the international distribution of income
6. Study other important international economic phenomena such as, but not limited to, immigration

## **E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

Goal 08 - Global Perspective

1. Describe and analyze political, economic, and cultural elements which influence relations of states and societies in their historical and contemporary dimensions.
2. Demonstrate knowledge of cultural, social, religious and linguistic differences.
3. Analyze specific international problems, illustrating the cultural, economic, and political differences that affect their solution.
4. Understand the role of a world citizen and the responsibility world citizens share for their common global future.

## **F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

## **G. SPECIAL INFORMATION**

None noted