

# Minnesota State University Moorhead

## ECON 416: Labor Economics

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

ECON 202 - Principles of Economics I: Micro AND ECON 204 - Principles of Economics II: Macro

Corequisites: None

MnTC Goals: None

Wage and employment theory, labor unions and other institutions associated with collective bargaining, and social legislation. Same as MGMT 416.

**B. COURSE EFFECTIVE DATES:** 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

### D. LEARNING OUTCOMES (General)

1. Apply demand and supply theory to study the potential impact of immigration.
2. Apply economic theory to study unions and collective bargaining.
3. Apply economic theory to the analysis of the labor market.
4. Apply microeconomic theory to analyze individuals' decisions whether to participate in the labor market and the number of hours to work.
5. Explain sources of compensating differentials.
6. Use economic theory to study the development and functioning of Internal Labor Markets.
7. Use economic theory to study wage and income inequality and discrimination.
8. Use human capital models to analyze individuals' decisions to invest in education.
9. Use search theory to analyze the job search process and in firms' hiring process.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted