

# Minnesota State University Moorhead

## FINC 325: Financial Institutions and Markets

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

This course introduces an understanding of interest rates and their relationship to the value of bonds and stocks. The course will provide an overview of the bond and stock markets; the reasons they exist, their role and functions and how they operate. The course will provide a synopsis of financial institutions (banks, savings and loans, and credit unions) and non-financial institutions (stock brokerage firms, insurance companies, and mutual funds).

**B. COURSE EFFECTIVE DATES:** 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Role of Financial Markets and Institutions
2. Stock Valuation and Risk
3. Commercial Banks
4. Bank Regulation, Management, and Performance
5. Thrift Operations
6. Consumer Finance Operations
7. Interest rates
8. Federal Reserve System
9. Monetary Policy
10. Debt Security Markets
11. Bond Valuation
12. Mortgage Markets
13. Insurance Operations
14. Equity Market

**D. LEARNING OUTCOMES (General)**

1. Review of the role of the financial markets and institutions.
2. Learn the determination and structure of interest rates
3. Review the functions of the Federal Reserve System.
4. Learn the use and application of Monetary Policy.
5. Review the Money Market and Bond Market.
6. Examine how bond values are determined.
7. Review how the bond market is used to fund mortgage debt.
8. Study the functions and role of the insurance industry.
9. Examine the Common and Preferred Stock Markets.
10. Review the Money Market and Bond Market
11. Gain knowledge of the commercial banking system.
12. Review banking operations as in its regulation, management and performance.

**E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted