

# Minnesota State University Moorhead

## ACCT 330: Intermediate Accounting I

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite  
ACCT 231 - Principles of Accounting II

Corequisites: None

MnTC Goals: None

Review of the accounting process and basic financial statements. Analysis of conceptual framework, working capital and fixed assets. Research using the Financial Accounting Research System (FARS). May be taken concurrently with ACCT 375 or MGMT 370.

**B. COURSE EFFECTIVE DATES:** 04/14/2003 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Environment and theoretical structure of financial accounting.
2. Review of the accounting process.
3. The balance sheet and financial disclosures.
4. The income statement and statement of cash flows.
5. Income measurement and profitability analysis.
6. Time value of money concepts.
7. Cash and receivables.
8. Inventory measurement and additional issues.
9. Property, plant and equipment and intangible assets, acquisition, utilization, impairment and disposition.
10. Investments initial and subsequent recording.

**D. LEARNING OUTCOMES (General)**

1. Understand and apply the theoretical structure of financial accounting.
2. Understand and apply the accounting or bookkeeping process.
3. Understand and apply the structure of the balance sheet and financial disclosures.
4. Understand and apply the structure of the income statement.
5. Understand and apply the structure of the statement of cash flows.
6. Understand and apply income measurement and profitability analysis.
7. Understand and apply the time value of money concepts.
8. Comprehend and analyze accounting for and the financial statement impact of cash.
9. Comprehend and analyze accounting for and the financial statement impact of accounts and notes receivable.
10. Comprehend and analyze accounting for measurement and additional issues related to inventory.
11. Analyze and apply the Financial Accounting Standard Boards online codification database to conduct financial accounting research.

**E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted