

# North Hennepin Community College

## BUS 1440: Personal Financial Planning

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: \*.\*

Lab Hours/Week: \*.\*

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

This course is designed for personal financial planning. The topics in the course include goal setting, financial aspects of career planning, budgeting, credit cards, debt and money management strategies, types of savings, retirement plans, investments and tax strategies, insurance, factors that affect the home and car buying versus leasing, fundamentals of investments and various investment options. In addition, basics of estate planning for a lifetime of creating wealth will also be covered. BUS 1400 recommended.

**B. COURSE EFFECTIVE DATES:** 08/26/1997 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Financial planning and budgeting
2. Managing
  - \*financial records
  - \*cash
  - \*saving
  - \*credit
3. Planning for and choosing
  - \*major consumer purchases
  - \*housing
  - \*insurance coverage
4. Investing in the financial markets

### D. LEARNING OUTCOMES (General)

1. Interpret the context, concepts and processes from financial statements NHCC ELO 1 (knowledge)
2. Apply central financial concepts NHCC ELO 2 (information literacy, quantitative literacy, and written and oral communication)
3. Recognize financial opportunities NHCC ELO 4 (applied learning)
4. Determine the viability or feasibility of a new business concepts NHCC ELO 2 (information literacy, quantitative literacy, and written communication)
5. Develop personal goals and manage these goals in the professional field NHCC ELO 3 (foundations and skills for lifelong learning)
6. Interpret, compare, and critique company's financial statements NHCC ELO 2 (information literacy, quantitative literacy, teamwork & problem solving)

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

## **F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

## **G. SPECIAL INFORMATION**

1. Knowledge of Human Cultures and the Physical and Natural World --Through study in the sciences, mathematics, social sciences, humanities, histories, languages, the arts, technology and professions.
2. Intellectual and Practical Skills - Including: Inquiry and analysis; Critical and creative thinking; Written and oral communication; Quantitative literacy; Information literacy; Teamwork and problem solving.
3. Personal and Social Responsibility and Engagement - Including: Civic knowledge and involvement - campus, local and global; Intercultural knowledge and competence; Ethical reasoning and action; Foundations and skills for lifelong learning .
4. Integrative and Applied Learning - Including: Synthesis and advanced accomplishment across general education, liberal studies, specialized studies and activities in the broader campus community